

Washington Public Deposit Protection Commission

Public Depositaries as of April 30, 2006

<i>Commercial Banks</i>	<i>Regional or Charter City</i>	<i>02/28/2006 Public Deposits</i>	<i>03/31/2006 Public Deposits</i>	<i>03/31/2006 Washington Proportional ** Net Worth **</i>	<i>Net Worth Change From 12/31/05</i>	<i>04/30/2006 Public Deposits</i>
Bank of the Pacific	Aberdeen	\$ 26,339,408	\$ 26,441,000	\$ 52,722,125	3.22 %	\$ 25,660,078
North County Bank	Arlington	3,122,829	3,122,825	17,439,990	3.15 %	3,122,821
American Marine Bank	Bainbridge Island	2,788,751	1,954,408	32,977,873	0.31 %	3,249,927
Charter Bank	Bellevue	17,776,452	17,650,000	19,262,389	0.00 %	17,650,000
Eastside Commercial Bank	Bellevue	3,775,000	3,575,000	7,032,113	3.48 %	3,575,000
Foundation Bank	Bellevue	14,464,463	14,520,425	17,233,786	(2.10)%	14,414,177
KeyBank Nat'l Association	Bellevue	975,090,839	963,823,313	1,312,905,883	2.48 %	1,070,341,619
United Commercial Bank	Bellevue	.....	.....	16,718,600	(1.95)%	.....
Horizon Bank	Bellingham	11,660,375	11,600,241	113,165,062	2.49 %	10,554,204
Westsound Bank	Bremerton	9,093,698	8,752,000	24,743,000	4.51 %	9,155,953
Business Bank of Skagit Co.	Burlington	5,219,542	5,269,000	10,107,000	0.09 %	8,788,000
Skagit State Bank	Burlington	5,083,788	4,140,454	67,208,336	2.81 %	4,263,721
Cashmere Valley Bank	Cashmere	133,173,619	118,625,000	62,634,742	0.81 %	131,012,351
Security State Bank	Centralia	13,045,000	9,832,000	33,663,000	4.95 %	8,818,790
North Cascades Nat'l Bank	Chelan	16,860,460	15,802,876	22,067,085	18.12 %	16,225,632
Twin River National Bank	Clarkston	10,756,953	9,922,551	2,724,303	0.89 %	13,553,112
Bank of Whitman	Colfax	47,499,110	59,982,000	42,161,000	4.38 %	56,287,983
Summit Bank	Concrete	2,768,513	2,794,182	8,995,863	7.04 %	6,882,637
Whidbey Island Bank	Coupeville	26,806,996	24,917,000	73,059,000	3.72 %	25,483,815
Mt. Rainier National Bank	Enumclaw	6,830,488	6,394,533	19,777,915	0.46 %	6,574,677
Cascade Bank	Everett	146,236,696	146,683,818	130,818,000	9.69 %	151,472,510
Coastal Community Bank	Everett	3,989,974	3,974,324	15,177,309	2.95 %	4,413,319
Frontier Bank	Everett	174,141,300	170,659,794	285,487,000	9.96 %	178,502,856
Bank of Fairfield	Fairfield	5,698,098	6,034,000	11,339,000	(6.05)%	6,056,957
Farmington State Bank	Farmington	73,075	69,844	1,452,354	1.78 %	70,098
Washington State Bank	Federal Way	3,175,000	3,175,000	5,990,000	0.03 %	3,175,000 ¹
Fife Commercial Bank	Fife	.....	.....	6,598,045	0.48 %	.....
Islanders Bank	Friday Harbor	2,225,645	2,461,227	16,031,387	(1.19)%	3,391,046
State Nat'l Bank of Garfield	Garfield	1,503,997	1,526,000	6,798,000	2.63 %	1,006,870
Columbia River Bank	Goldendale	18,317,573	17,924,623	12,181,438	10.15 %	22,550,602 ²
ShoreBank Pacific	Ilwaco	3,400,000	3,400,000	8,694,000	(1.46)%	3,400,000
Bank of the West	Kennewick	8,647,685	5,327,457	38,720,151	(29.28)%	7,264,701
Community First Bank	Kennewick	1,511,730	1,429,465	9,794,920	0.87 %	2,549,805
Venture Bank	Lacey	32,484,968	32,915,000	98,452,000	2.41 %	38,015,840
Northwest Commercial Bank	Lakewood	7,982,035	8,207,035	5,308,857	1.75 %	7,932,035
Sound Banking Company	Lakewood	.....	.....	3,316,754	8.17 %	.....
Cowlitz Bank	Longview	35,608,297	35,958,293	50,561,301	3.45 %	34,804,959
HomeTown National Bank	Longview	4,004,974	3,429,659	3,538,000	1.00 %	3,327,740
Twin City Bank	Longview	3,131,252	2,115,599	4,123,000	2.77 %	2,123,980
Peoples Bank	Lynden	13,845,720	15,937,000	60,790,000	3.64 %	15,425,016
City Bank	Lynnwood	58,246,487	57,700,385	183,996,433	4.37 %	57,711,784
Prime Pacific Bank, N.A.	Lynnwood	6,090,020	1,563,686	9,694,000	3.13 %	1,563,686
The Bank of Washington	Lynnwood	7,726,830	7,966,117	13,444,000	2.96 %	6,045,679
Mountain West Bank	Newport	1,856,835	2,065,230	6,759,607	(4.22)%	2,152,690

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<i>Commercial Banks</i> <small>(Concluded)</small>	<i>Regional or Charter City</i>	<i>02/28/2006 Public Deposits</i>	<i>03/31/2006 Public Deposits</i>	<i>03/31/2006 Washington Proportional ** Net Worth **</i>	<i>Net Worth Change From 12/31/05</i>	<i>04/30/2006 Public Deposits</i>
Heritage Bank	Olympia	\$ 81,296,819	\$ 79,838,000	\$ 57,604,000	2.28 %	\$ 80,848,005
South Sound Bank	Olympia	8,713,142	8,902,000	14,411,000	5.62 %	8,515,368
Thurston First Bank	Olympia	n/a	n/a	n/a	n/a	n/a
West Coast Bank	Olympia	47,373,456	41,542,410	35,258,389	(3.34)%	44,738,466
Columbia Trust Bank	Pasco	14,921,194	n/a	n/a	n/a	n/a
Kitsap Bank	Port Orchard	10,825,917	11,630,000	60,379,000	1.25 %	11,520,800
MarinerBank	Port Townsend	4,554,736	4,562,687	6,409,122	2.00 %	5,026,209
Valley Bank	Puyallup	524,635	567,000	21,328,000	0.79 %	483,098
Lamont Bank of St. John	St. John	1,548,309	1,497,000	3,019,000	2.03 %	1,432,755
Bank of America, N.A.	Seattle	570,614,000	400,749,000	3,511,664,147	(2.55)%	869,483,000
Commerce Bank of WA	Seattle	25,144,536	25,306,094	66,205,658	1.13 %	25,329,238
EvergreenBank	Seattle	20,518,693	20,515,277	22,681,380	1.41 %	20,524,984
First Sound Bank	Seattle	10,150,000	10,150,000	16,957,000	0.93 %	4,150,000
Pacific Continental Bank	Seattle	2,144,552	4,223,606	16,651,780	(18.52)%	4,245,250
Pacific International Bank	Seattle	12,126,525	12,103,700	16,063,125	1.36 %	12,145,377
Regal Financial Bank	Seattle	12,150,000	12,150,000	13,802,095	(3.11)%	12,150,000
Union Bank of California, N.A.	Seattle	.....	.....	34,679,979	(4.45)%	.....
US Bank Nat'l Association	Seattle	829,490,967	814,716,691	1,916,278,642	(7.24)%	1,642,712,001
Viking Community Bank	Seattle	12,318,603	12,150,000	31,779,793	4.41 %	12,150,000
WA First International Bank	Seattle	1,000,000	1,000,000	55,845,909	3.25 %	1,000,000
Wells Fargo Bank, N.A.	Seattle	26,248,991	24,980,751	860,053,852	(1.16)%	28,429,507
Shoreline Bank	Shoreline	6,921,807	5,156,000	9,692,000	1.49 %	3,159,036
First Heritage Bank	Snohomish	4,631,191	1,613,177	15,334,117	2.57 %	1,408,287
AmericanWest Bank	Spokane	70,668,360	87,988,795	136,926,278	30.31 %	82,768,644
Inland Northwest Bank	Spokane	9,556,647	9,939,208	19,169,647	2.05 %	9,724,907
Sterling Savings Bank	Spokane	383,285,911	359,706,719	364,427,208	4.82 %	384,812,941
Washington Trust Bank	Spokane	51,833,560	50,684,565	215,961,030	25.19 %	53,681,743
Wheatland Bank	Spokane	2,373,880	2,383,803	17,635,720	0.52 %	2,323,315
F&M Bank	Spokane Valley	19,012,362	15,537,897	36,801,035	1.53 %	15,682,353
Columbia State Bank	Tacoma	83,323,023	74,874,814	194,356,229	1.28 %	88,996,172
Pierce Commercial Bank	Tacoma	8,079,750	8,057,568	18,650,000	3.49 %	8,064,944
Central Valley Bank	Toppenish	3,249,499	3,278,000	9,328,000	2.66 %	3,329,616
Westside Community Bank	University Place	7,656,000	8,665,000	8,601,000	4.97 %	8,667,000
Bank of Clark County	Vancouver	31,767,480	34,831,850	26,102,344	7.54 %	37,022,712
First Independent Bank	Vancouver	21,343,304	25,279,000	98,123,000	0.89 %	28,007,888
Regents Bank, N.A.	Vancouver	n/a	n/a	n/a	n/a	n/a
Umpqua Bank	Vancouver	29,021,212	18,357,591	21,550,105	(9.19)%	17,822,789
Baker Boyer National Bank	Walla Walla	10,200,167	10,303,635	27,574,820	(1.45)%	17,281,428
Banner Bank	Walla Walla	157,181,715	186,779,414	225,152,769	1.72 %	203,678,298
Community Bank	Walla Walla	103,464	403,667	1,470,532	(9.62)%	404,680
Mid State Bank	Waterville	1,993,348	2,136,672	3,458,620	3.49 %	2,157,415
NCW Community Bank	Wenatchee	4,187,446	5,399,435	7,584,087	3.38 %	5,415,858
Farmers State Bank	Winthrop	627,602	606,000	2,560,000	0.91 %	536,915
Yakima National Bank	Yakima	3,350,484	3,371,918	4,271,022	6.32 %	3,874,229
		\$ 4,474,087,762	\$ 4,241,581,308	\$ 11,171,466,054	(0.47)%	\$ 5,752,276,898

Total Commercial Banks
Washington Public Deposit Protection Commission
Public Depositaries as of April 30, 2006

		02/28/2006 Public Deposits	03/31/2006 Public Deposits	03/31/2006 Washington Proportional ** Net Worth **	Net Worth Change From 12/31/05	04/30/2006 Public Deposits
Thrift Institutions	Regional or Charter City					
Savings Banks						
Anchor Mutual Bank	Aberdeen	\$ 14,469,306	\$ 13,355,845	\$ 55,026,000	0.51 %	\$ 12,423,242
First Mutual Bank	Bellevue	9,773,961	9,770,112	78,438,000	3.18 %	9,554,006
FirstBank Northwest	Clarkston	2,175,000	2,175,000	5,706,572	(6.88)%	2,175,000
Timberland Bank	Hoquiam	7,710,577	7,981,885	68,787,000	2.27 %	8,096,324
First Savings Bank of Renton	Renton	64,477,028	64,794,036	89,844,000	2.36 %	63,756,118
HomeStreet Bank	Seattle	230,028,680	229,765,000	168,742,461	9.40 %	231,322,000
Rainier Pacific Savings Bank	Tacoma	.....	.....	81,722,000	0.74 %	.....
Total Savings Banks		\$ 328,634,552	\$ 327,841,878	\$ 548,266,033	3.86 %	\$ 327,326,690
Savings Associations						
Riverview Community Bank	Camas	\$ 2,143,238	\$ 2,278,279	\$ 87,654,235	13.31 %	\$ 2,536,912
Olympia Federal S & L	Olympia	5,974	4,243	61,296,447	1.41 %	5,675
First Federal Savings & Loan	Port Angeles	10,661,687	9,361,329	67,188,000	0.58 %	9,319,289
Raymond Federal Bank	Raymond	2,388,127	2,388,144	4,821,000	0.92 %	2,388,864
Washington Federal Savings	Seattle	4,916,871	4,942,736	567,842,019	0.05 %	4,865,391
Washington Mutual Bank	Seattle	604,457,107	676,429,752	2,277,857,454	(3.35)%	754,564,941
Yakima Federal S & L	Yakima	19,663,906	19,805,003	220,489,000	0.68 %	19,601,373
Total Savings Associations		\$ 644,236,910	\$ 715,209,486	\$ 3,287,148,155	(1.92)%	\$ 793,282,445
Total Thrift Institutions		\$ 972,871,462	\$ 1,043,051,364	\$ 3,835,414,188	(1.13)%	\$ 1,120,609,135
Grand Total, All Public Depositaries		\$ 5,446,959,224	\$ 5,284,632,672	\$ 15,006,880,242	(0.64)%	\$ 6,872,886,033

Public funds may be deposited in any Washington State branch of public depositaries listed.

** Net Worth ** is restricted for all institutions with out-of-state holdings.

FOOTNOTES

- 1 Washington State Bank, N.A., Federal Way - to merge with Heritage Bank, Olympia - close of business May 31, 2006.
- 2 Columbia River Bank (Goldendale), The Dalles, Oregon - has reported increased Washington proportional net worth - \$13,692,373 - as of April 26, 2006
- 3 Thurston First Bank, Olympia - received conditional approval on May 23, 2006. Final approval is contingent upon completion of their Depositary Pledge Agreement requirements and pledging of securities as collateral.
- 4 Columbia Trust Bank, Pasco - acquired by AmericanWest Bank, Spokane - close of business March 15, 2006.
- 5 Regents Bank, N.A., La Jolla, California - Washington branches were given conditional approval on July 13, 2005. Final approval is contingent upon completion of their Depositary Pledge Agreement and its requirements and pledging of securities as collateral.

DEPOSIT LIMITATIONS

Public treasurers may deposit funds only in a public depositary. Total deposits by a single treasurer may not exceed the depositary's Washington proportional net worth. Certificates of deposit are negotiable only between treasurers and/or public depositaries.

A public depositary may accept public deposits in total not to exceed one and one-half times its Washington proportional net worth or thirty percent of total public funds on deposit statewide. [Thirty percent of March 31, 2006 public deposits = \$1,585,389,802] If a depositary's public fund deposits exceed either of these limitations, it must collateralize excess deposits at one hundred percent. In addition, a depositary must meet certain financial standards set by the Commission. Any public depositary which does not comply with these financial standards is required to collateralize all of its public deposits at one hundred percent.

PLEASE NOTE

Listing includes information received through May 25, 2006. If there are questions regarding public depositaries or other matters relating to the Public Deposit Protection Act, contact Nancy Adams, Administrator, at (360) 902-9077.

This publication is available on the Internet at: <http://tre.wa.gov/PDPC/pdpc.htm>. It will also be made available in alternate formats upon request to the Public Deposit Protection Commission, P.O. Box 40206, Olympia, Washington 98504-0206.